

Bruce Peninsula Hospice Incorporated

FINANCIAL STATEMENTS

March 31, 2023

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COMPILATION ENGAGEMENT REPORT

To the Management of **Bruce Peninsula Hospice Incorporated**

On the basis of information provided by management, we have compiled the balance sheet of **Bruce Peninsula Hospice Incorporated** as at **March 31, 2023** and the statements of income (loss) and retained earnings (deficit) for the year then ended. We have compiled the financial information based on the Accrual Basis of Accounting.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers should be aware that our independence may be affected to the extent that we were involved with the bookkeeping and/or year-end adjusting entries for **Bruce Peninsula Hospice Incorporated**

Readers are cautioned that these statements may not be appropriate for their purposes.

Todd Barber

W. Todd Barber, CPA, CA
Licensed Public Accountant

for

W. Todd Barber CPA Professional Corporation

Owen Sound, Ontario
July 17, 2023

Bruce Peninsula Hospice Incorporated

STATEMENT OF FINANCIAL POSITION

as at March 31, 2023

(with comparative figures as at March 31, 2022)

	2023	2022
	\$	\$
ASSETS		
CURRENT		
Cash and bank	4,082	11,116
Short-term investments, at market value	238,229	269,277
Accounts receivable (note 2)	909	2,920
Prepaid expenses	<u>263</u>	<u>263</u>
	<u>243,483</u>	<u>283,576</u>
LIABILITIES		
Accounts payable and accrued charges	<u>7,139</u>	<u>8,954</u>
NET ASSETS		
BALANCE ENDING (page 3)	<u>236,344</u>	<u>274,622</u>
	<u>243,483</u>	<u>283,576</u>

SEE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS

Bruce Peninsula Hospice Incorporated

STATEMENT OF NET ASSETS

for the year ended March 31, 2023
(with comparative figures for the year ended March 31, 2022)

	2023	2022
	\$	\$
BALANCE AT BEGINNING OF THE YEAR	274,622	260,084
NET SURPLUS (DEFICIENCY) for the year (page 4)	<u>(38,278)</u>	<u>14,538</u>
BALANCE AT END OF THE YEAR	<u>236,344</u>	<u>274,622</u>

SEE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS

Bruce Peninsula Hospice Incorporated

STATEMENT OF OPERATIONS

for the year ended March 31, 2023
(with comparative figures for the year ended March 31, 2022)

	2023	2022
	\$	\$
REVENUE		
Donations	67,889	72,084
Investment dividends and interest	1,072	16,291
Membership fees	520	320
Grants and subsidies	<u>1,000</u>	<u>27,873</u>
TOTAL REVENUES	70,481	116,568
TOTAL EXPENDITURES (page 5)	<u>96,051</u>	<u>114,502</u>
NET SURPLUS (DEFICIENCY) FOR THE YEAR, before other Revenue and (Expenditures)	(25,570)	2,066
OTHER REVENUE AND (EXPENDITURES)		
Investment income gain (loss)	<u>(12,708)</u>	<u>12,472</u>
NET SURPLUS (DEFICIENCY) FOR THE YEAR	<u>(38,278)</u>	<u>14,538</u>

SEE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS

Bruce Peninsula Hospice Incorporated

STATEMENT OF OPERATIONS

for the year ended March 31, 2023
 (with comparative figures for the year ended March 31, 2022)

	2023	2022
	\$	\$
EXPENSES		
Accreditation	565	1,591
Administration	8,348	7,507
Bereavement	1,139	2,109
Community education	3,377	1,633
Employee wage and associated costs	66,825	75,312
Fundraising	4,808	6,901
Volunteer	10,989	6,426
Grant management	<u>-</u>	<u>13,023</u>
TOTAL EXPENDITURES	<u>96,051</u>	<u>114,502</u>

SEE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS